

# RMGS ECONOMICS A LEVEL

## ***What are the aims of the course?***

To enable students to better understand the workings of a complex economy and how it has a direct bearing on them. They should also be able to interpret and analyse economic data and make judgments about its significance.

## **What is the structure of the course?**

The A level is structured into four coherent themes to support teaching and learning:

**Theme 1** introduces students to markets and market failure:

**Theme 2** introduces students to the UK economy, focusing on performance and policies

**Theme 3** explores business behaviour and the labour market

**Theme 4** considers a global perspective including a study of the financial sector deemed relevant to today's society.

## ***How is it assessed?***

**Paper 1** will assess microeconomics and questions will be drawn from Themes 1 and 3:

The paper comprises three sections. Students answer all questions from Section A and Section B, and one from Section C.

Section A comprises a range of multiple-choice and short-answer questions.

Section B comprises one data response question broken down into a number of parts.

Section C comprises a choice of extended open-response questions; students select one from a choice of two.

Duration: 2 hours

100 marks available

**Paper 2** will assess macroeconomics and questions will be drawn from Themes 2 and 4.

The paper comprises three sections. Students answer all questions from Section A and Section B, and one from Section C.

Section A comprises a range of multiple-choice and short-answer questions.

Section B comprises one data response question broken down into a number of parts.

Section C comprises a choice of extended open-response questions; students select one from a choice of two.

Duration: 2 hours

100 marks available

**Paper 3** will assess content across all four themes.

Students are required to apply their knowledge and understanding, make connections and transfer higher-order skills across all four themes.

The paper comprises two sections.

Each section comprises one data response question broken down into a number of parts, including a choice of extended open-response questions; students select one from a choice of two.

Duration: 2 hours.

100 marks available

***Are there any specific entry requirements?***

Students must have at least B grades in GCSE English Language and Mathematics.

***Why is it a useful qualification?***

Economics can be studied in combination with a wide range of other subjects and so gives students the breadth of study which universities now demand.

Clearly it is a very useful qualification for studying not just Economics at a higher level, but also courses in Business Studies, Accountancy, Law, Geography, History and Politics.

Past students of Economics have found careers in central and local government, the financial services sector, accountancy and all aspects of business management.

***Who is best suited to the course?***

A keen economist should have an active interest in current affairs which affect decisions made by governments, firms and consumers both in the UK and internationally. Logical reasoning and problem solving skills are an inherent part of the study of economics.